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## Institutional Presentation

September 2023

# Sicredi 2023



***We have a national presence with local operations.***

## Financial Numbers (BRL billion)

### 314

Assets

### 197

Credit Portfolio<sup>1</sup>

### 181

Deposits

### 35

Equity

## General Numbers

### 105

Credit Unions

### 2,601

Branches

### +7

Million of Members

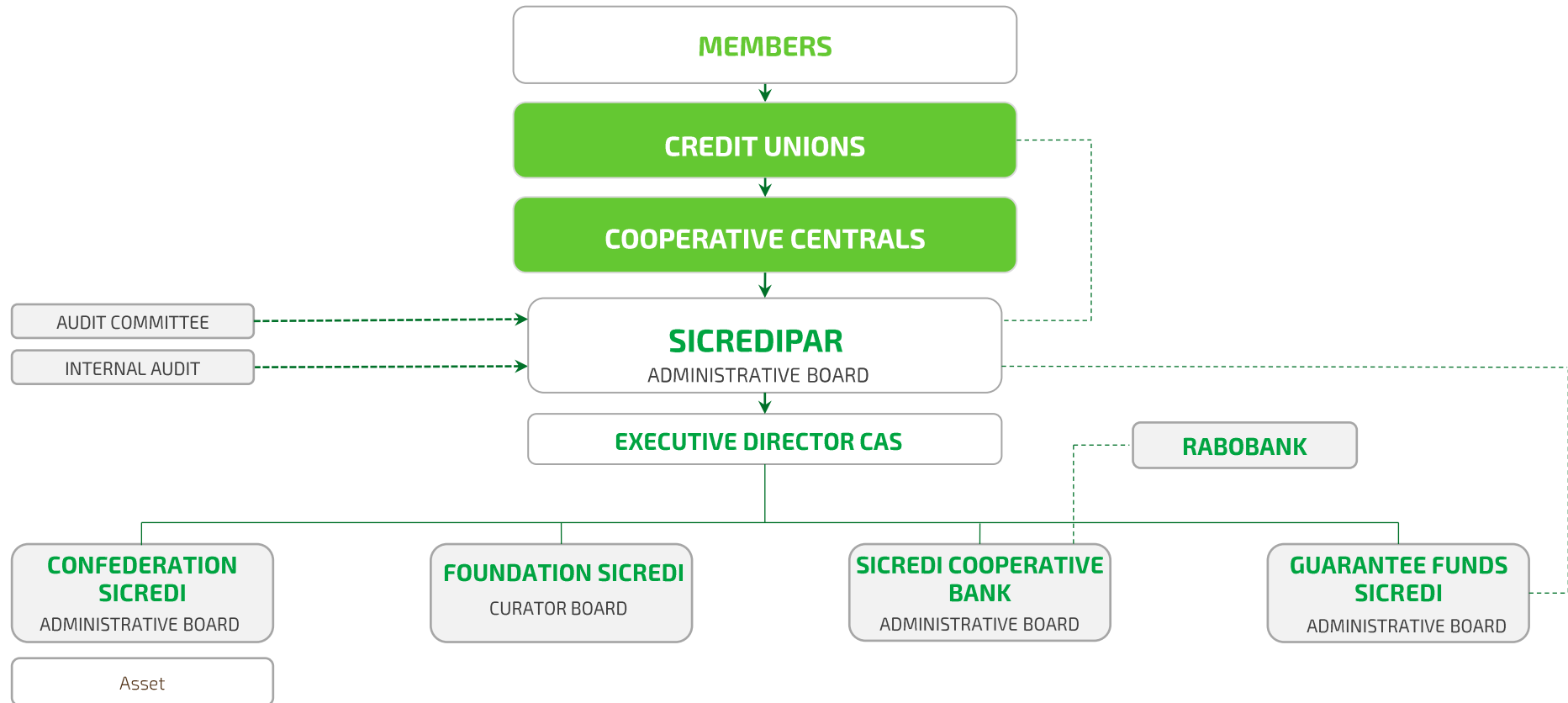
### +200

Brazilian cities as the only financial institution present

### +41

Thousand employees

# CORPORATE GOVERNANCE: SICREDI SYSTEM



*The roles that guarantee the representation of the different needs of members in our cooperative system*

## /Members



They are the owners of the business, and they have the right to vote with equal weight in the decisions of the Cooperative, regardless of share capital.

They are affiliated in cooperatives integrating capital quotas.

## / Credit Unions



Main link with associates. They are the primary decision-making bodies of the System.

**105** credit unions, in **26** states + DF

Its objectives are to stimulate the formation of savings, manage resources and make loans and financing with members, in addition to providing services of a conventional financial institution through its agencies.

## / Nucleus Coordinators



### Representatives elected by members

They are responsible of taking matters of interest and the decisions of the nucleus to the General Assemblies of the Cooperative.

## / Cooperative Centrals



They are **controllers of SicrediPar**

### 5 Cooperative Centrals

Coordinate and supervise the performance of affiliated Cooperatives, supporting them in development and expansion activities.





## / *SicrediPar*

### **Administrative Board**

Holding that controls Sicredi Cooperative Bank and coordinates the System's strategic decisions. It aims to provide direct and formal participation by credit unions in corporate management and to provide greater transparency to the governance structure.

### **Fiscal Council**

Monitors compliance with management's legal and statutory duties.

## / *Sicredi Cooperative Bank*

Instrument to access the financial market, performing interbank transactions and issuances in the capital markets. Manages resources at scale and develops products and services, as well as risk, credit and compliance policies, among others.

It is responsible for the risk management of the System's operations. Its strategic partner is Rabobank.



# Ownership Structure – Sicredi Bank



**total**

**91,62%**

**8,38%**



**shares**

**100%**

Common Shares

**100%**

Preferred Shares  
Classe A



**vote**

**Right  
to vote**

**Right to  
Affirmative vote**

As provided for in the shareholders' agreement, after more than 10 years since the first contribution, IFC no longer has a stake in the capital of Banco Cooperativo Sicredi. On September 1, 2023, the shares were repurchased by SicrediPar.

**Cooperatives Centrals** have **74,47%** of the vote capital in SicrediPar

**Rabobank** has participation in Sicredi through **Sicredi Bank**



## Long Term Ratings



National

Global

Sovereign

**S&P Global  
Ratings<sup>1</sup>**

brAAA

BB

BB

**MOODY'S<sup>2</sup>**

AAA.br

Ba2

Ba2

**FitchRatings<sup>3</sup>**

AA+(bra)

–

BB

Last revision date: <sup>1</sup>Global in Dec/23 and National in Jun/23, <sup>2</sup>Global in Aug/23 and National in Dec/22, <sup>3</sup>Oct/23.



# Sicredi Solidarity Guarantee System

(Cross-Guarantee)







*We offer more than 300 financial products and services*

*/ Pass Tag*



*/ Saving Account*



*/ Insurance*



*/ Exchange*



*/ Channel*



*/ Credit Cards*



*/ Consortium*



*/ Payments and  
Receivables*



*/ Solar energy*



*/ Investments*



*/ Credit*



*/ Checking Account / Accreditation*

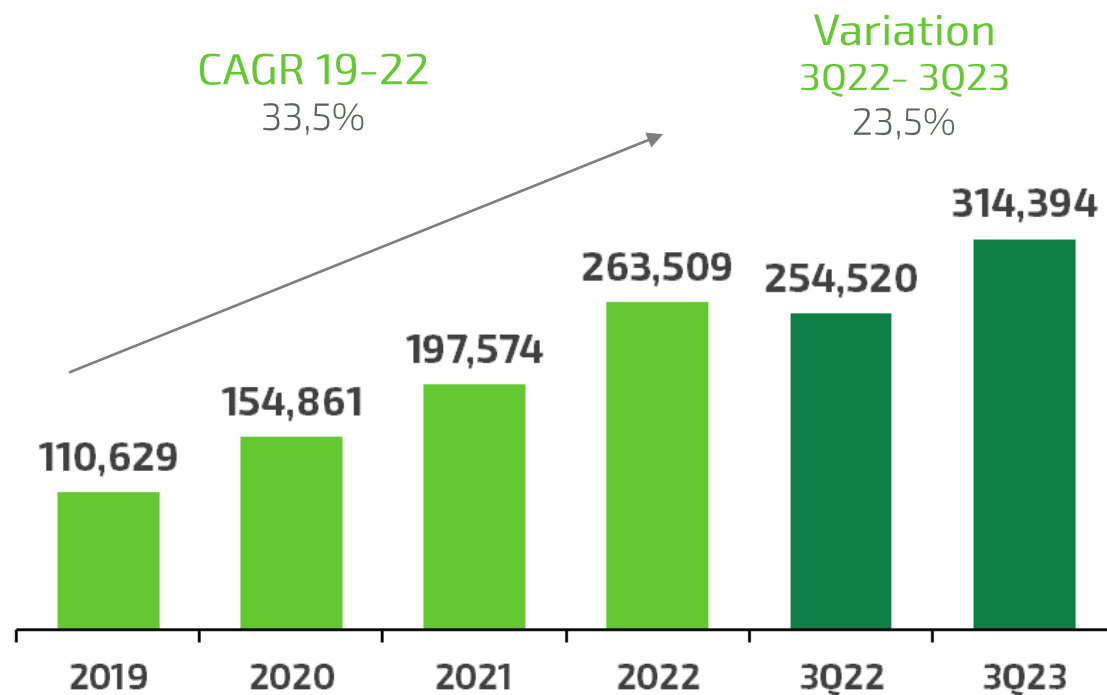


*/ Pension Plan*



## Assets

(BRL million)



*Sicredi is among the largest domestic financial institutions*

## Ranking SFN

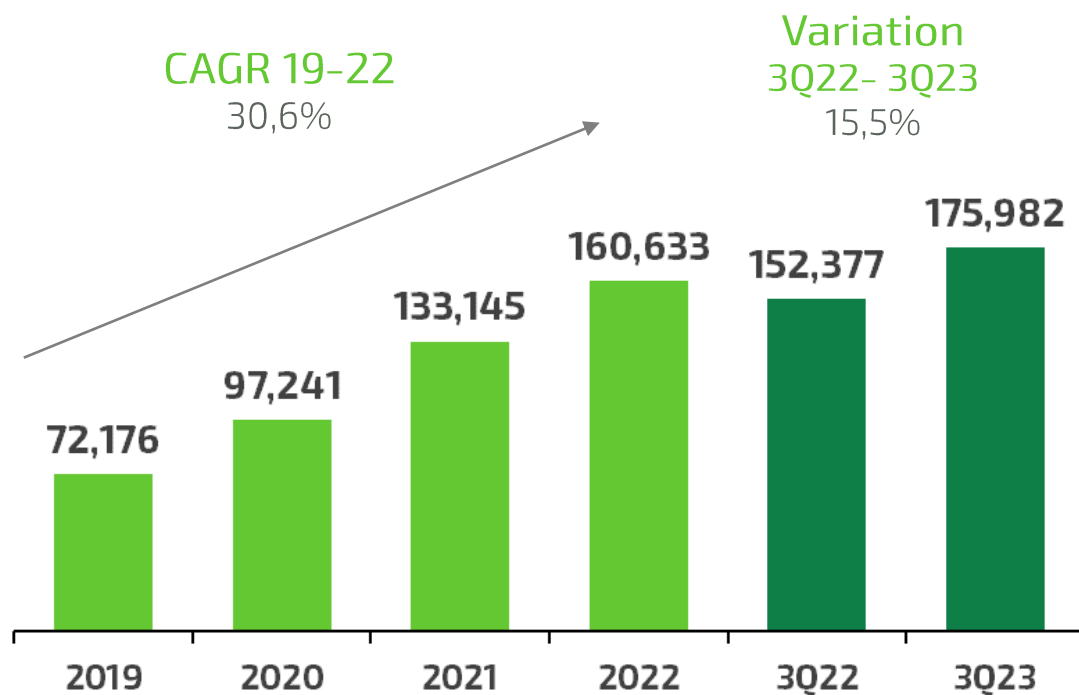
(BRL million)

**7º**

1º	ITAÚ	2,357,281
2º	BANCO DO BRASIL	2,080,486
3º	CAIXA ECONOMICA FEDERAL	1,722,892
4º	BRADESCO	1,573,923
5º	SANTANDER	1,127,188
6º	BTG PACTUAL	465,868
★ 7º	SICREDI	294,657
8º	SICOOB <sup>1</sup>	267,394
9º	SAFRA	248,193
10º	CITIBANK	185,926

## Credit Portfolio

(BRL million)



*Sicredi is among the largest domestic financial institutions*

## Ranking SFN

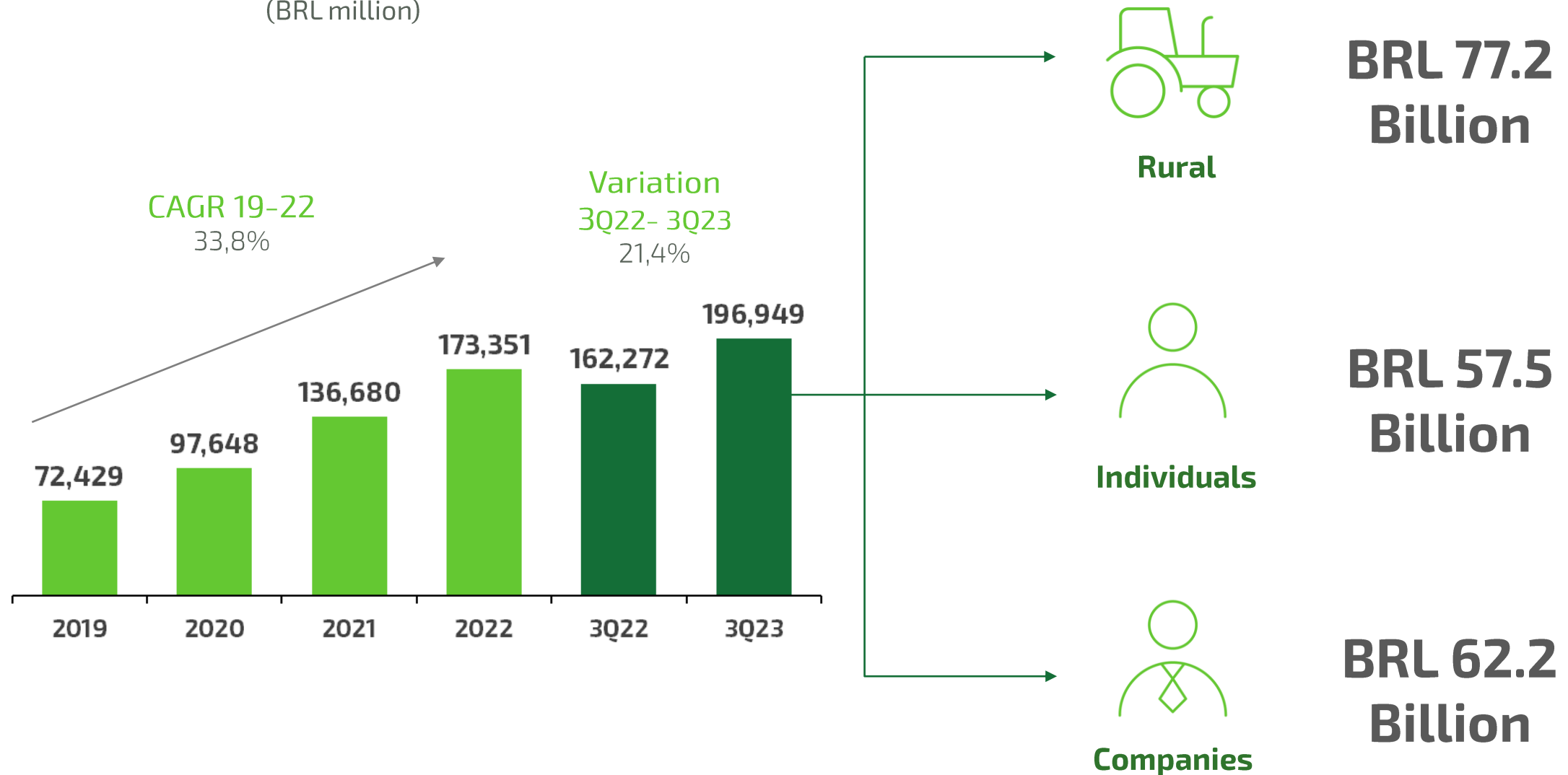
(BRL million)

**7º**

1º	CAIXA ECONOMICA FEDERAL	1,061,637
2º	BANCO DO BRASIL	921,659
3º	ITAÚ	897,252
4º	BRADESCO	626,729
5º	SANTANDER	496,114
6º	SICOOB <sup>1</sup>	168,898
★ 7º	SICREDI	163,705
8º	SAFRA	103,243
9º	BTG PACTUAL	102,398
10º	VOTORANTIM	71,341

## Expanded Credit Portfolio<sup>1</sup>

(BRL million)





# 197 billion

expanded credit portfolio (BRL)



**39,2%**  
**Rural**



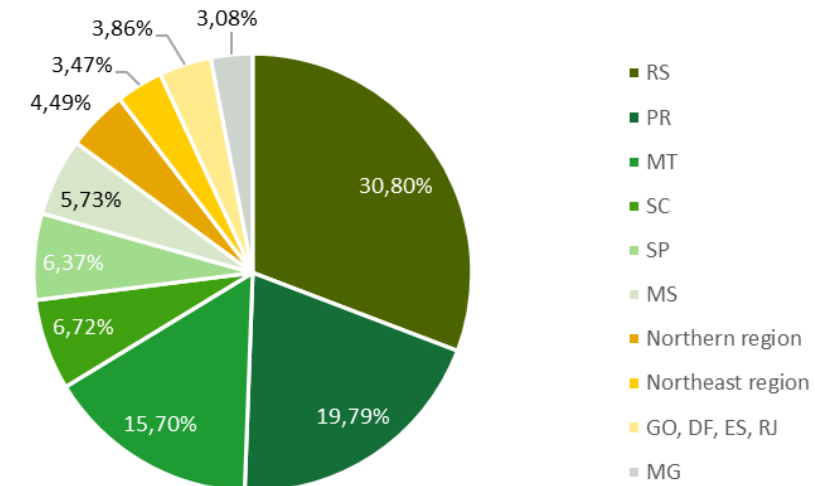
**29,2%**  
**Individuals**



**31,6%**  
**Companies**

## Concentration of credit operations

	% total
10 largest debtors	0,84%
50 debtors following	1,73%
100 debtors following	1,89%
Others	95,54%
<b>Total</b>	<b>100,00%</b>



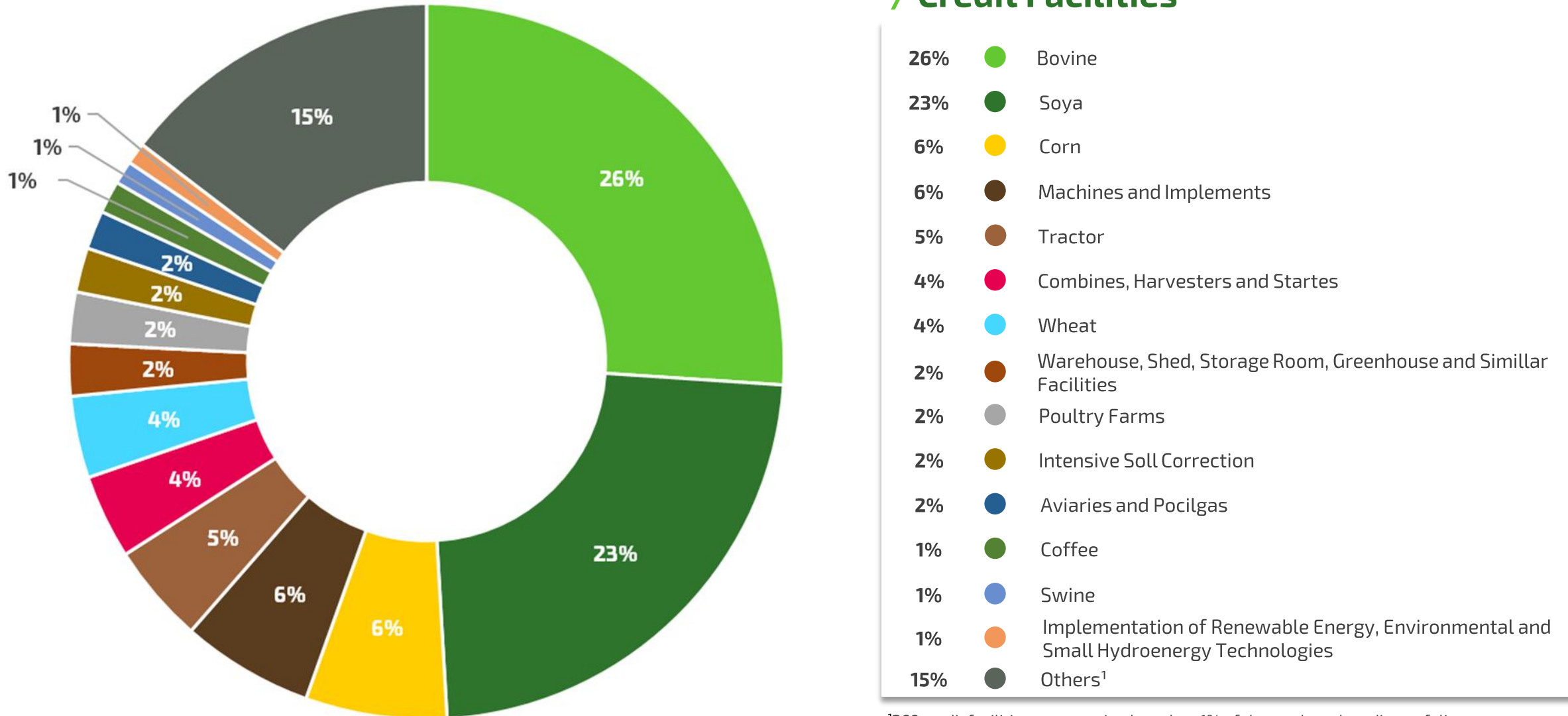
## Expanded Credit Portfolio by maturity

(BRL million)

		Falling Due					
	Total	Overdue from 15 days	Within 3 months	From 3 to 12 months	From 1 to 3 Years	From 3 to 5 years	Over 5 years
Rural	<b>77,238</b>	302	7,724	33,016	20,710	9,715	5,771
Individuals	<b>57,451</b>	1,447	12,600	17,003	15,469	5,895	5,037
Companies	<b>62,260</b>	973	11,673	17,980	21,487	7,095	3,052
<b>Total</b>	<b>196,949</b>	<b>2,722</b>	<b>31,997</b>	<b>67,999</b>	<b>57,666</b>	<b>22,705</b>	<b>13,860</b>
		<b>1,4%</b>	<b>16,3%</b>	<b>34,5%</b>	<b>29,3%</b>	<b>11,5%</b>	<b>7,0%</b>

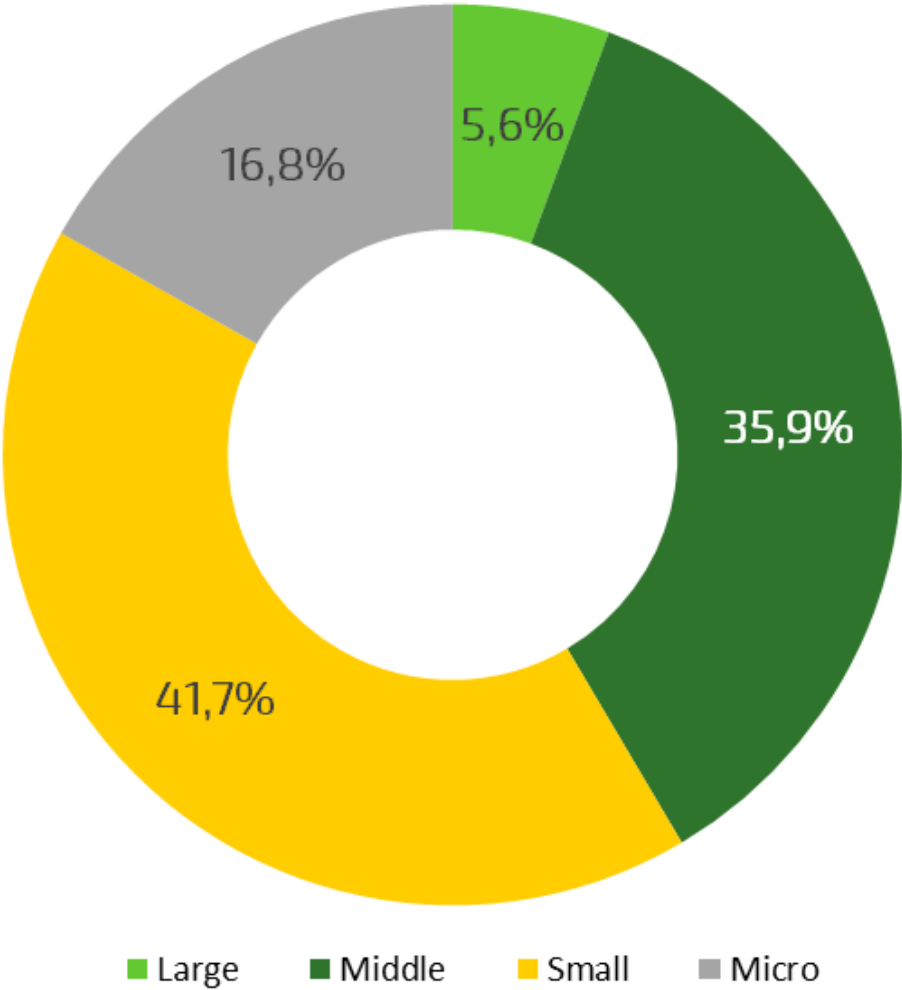
# Breakdown of Rural Credit Portfolio

## / Credit Facilities

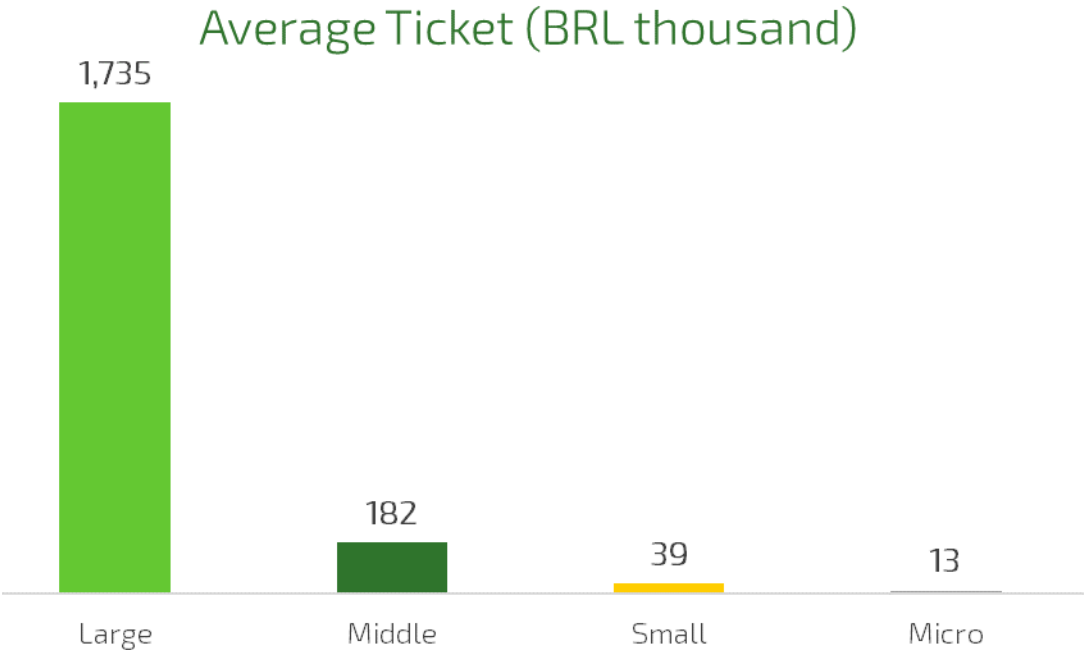


<sup>1</sup>269 credit facilities representing less than 1% of the total rural credit portfolio.

# Breakdown of Companies Credit Portfolio

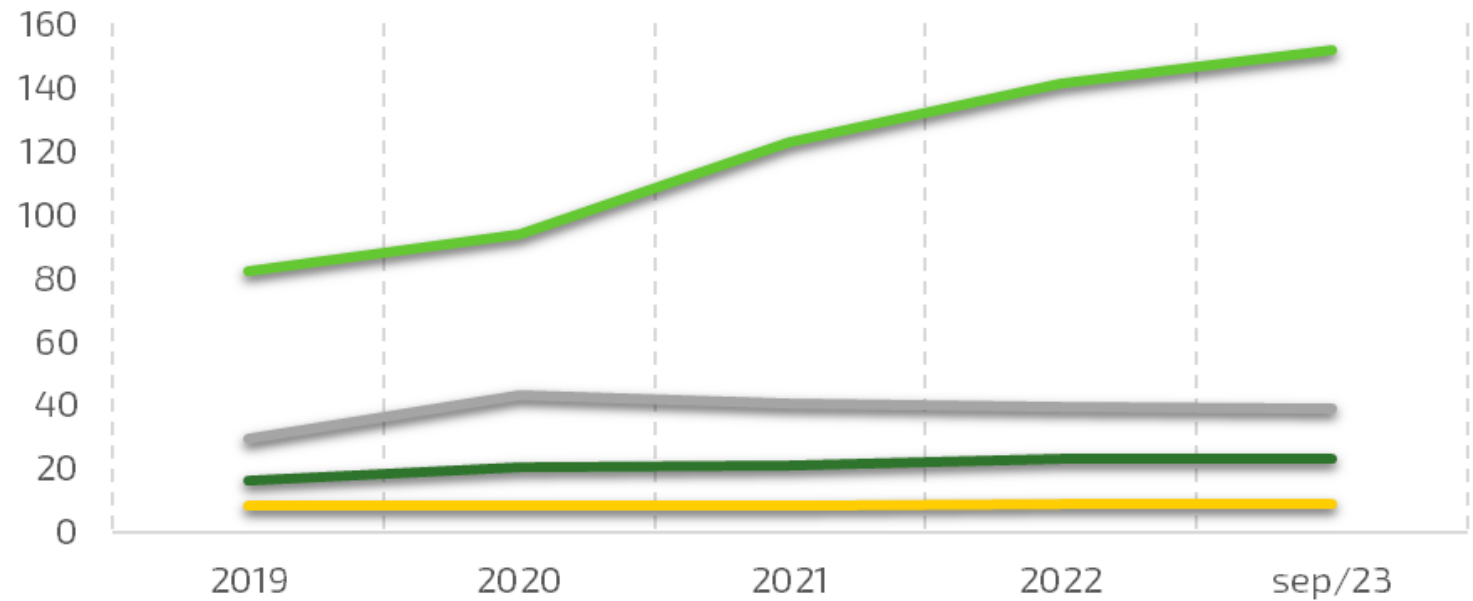


Annual Billing	Size
> R\$300 MM	Large
between R\$ 4.8 MM e R\$ 300 MM	Middle
between R\$360 K e R\$4.8 MM	Small
< R\$360 K	Micro
TOTAL	



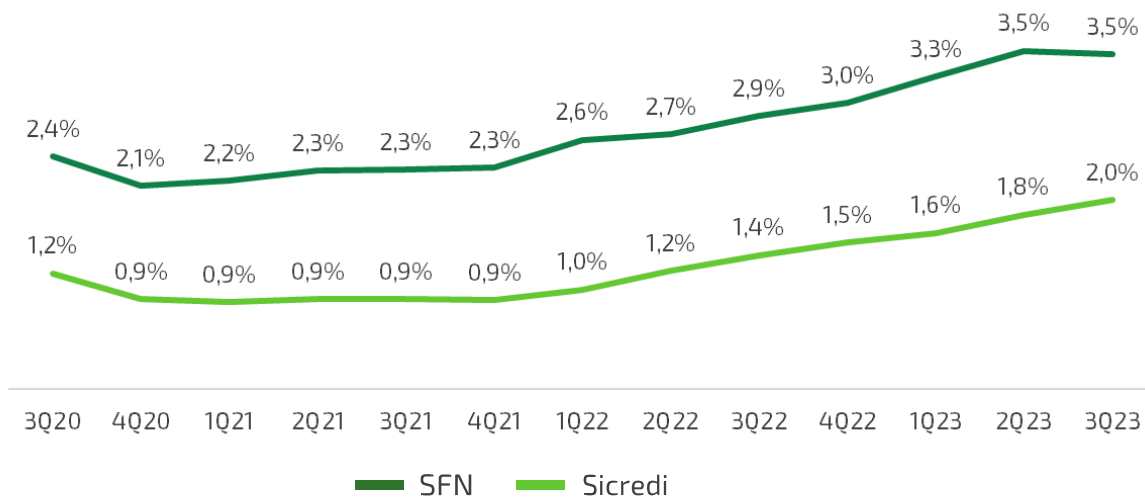


## Average Ticket of the Expanded Credit Portfolio (BRL thousand)

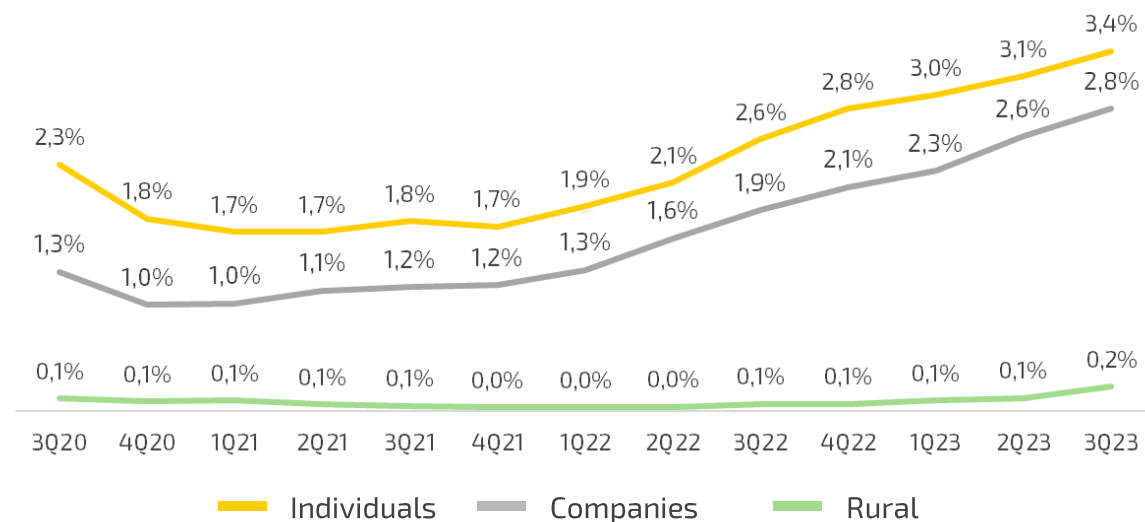


		2019	2020	2021	2022	sep/23
<span style="color: green;">■</span>	Rural	82	94	123	141	152
<span style="color: grey;">■</span>	Companies	29	43	40	39	39
<span style="color: yellow;">■</span>	Individuals	8	8	8	9	9
<span style="color: darkgreen;">■</span>	Total	16	21	21	22	23

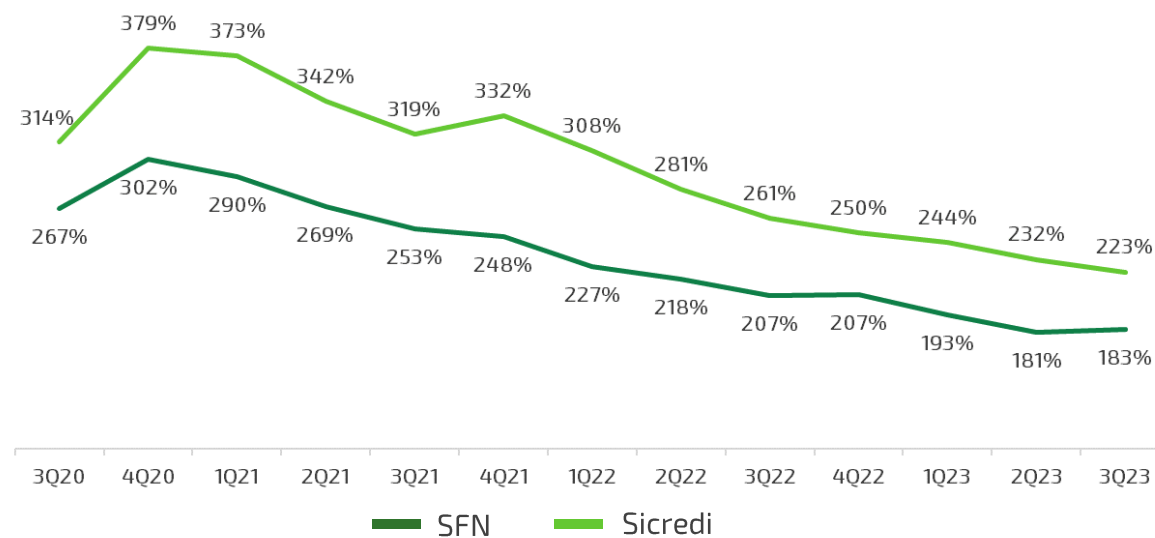
## / NPL Over 90 days Sicredi and SFN



## / NPL Over 90 days Sicredi – by Credit Profile

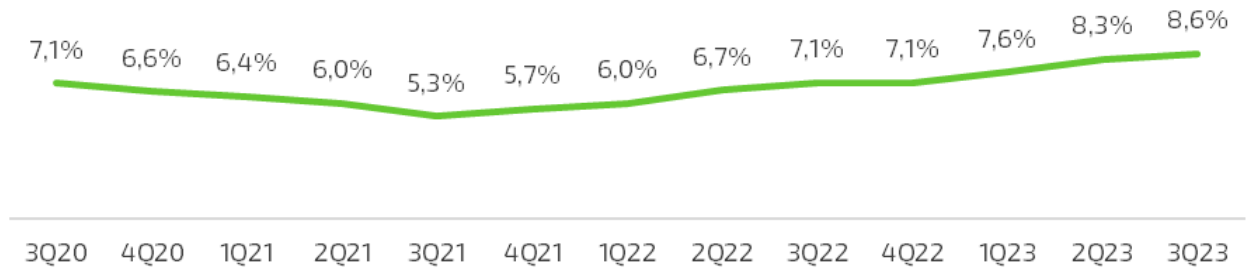


## / Coverage Index – Provision/Delinquency Over 90 days

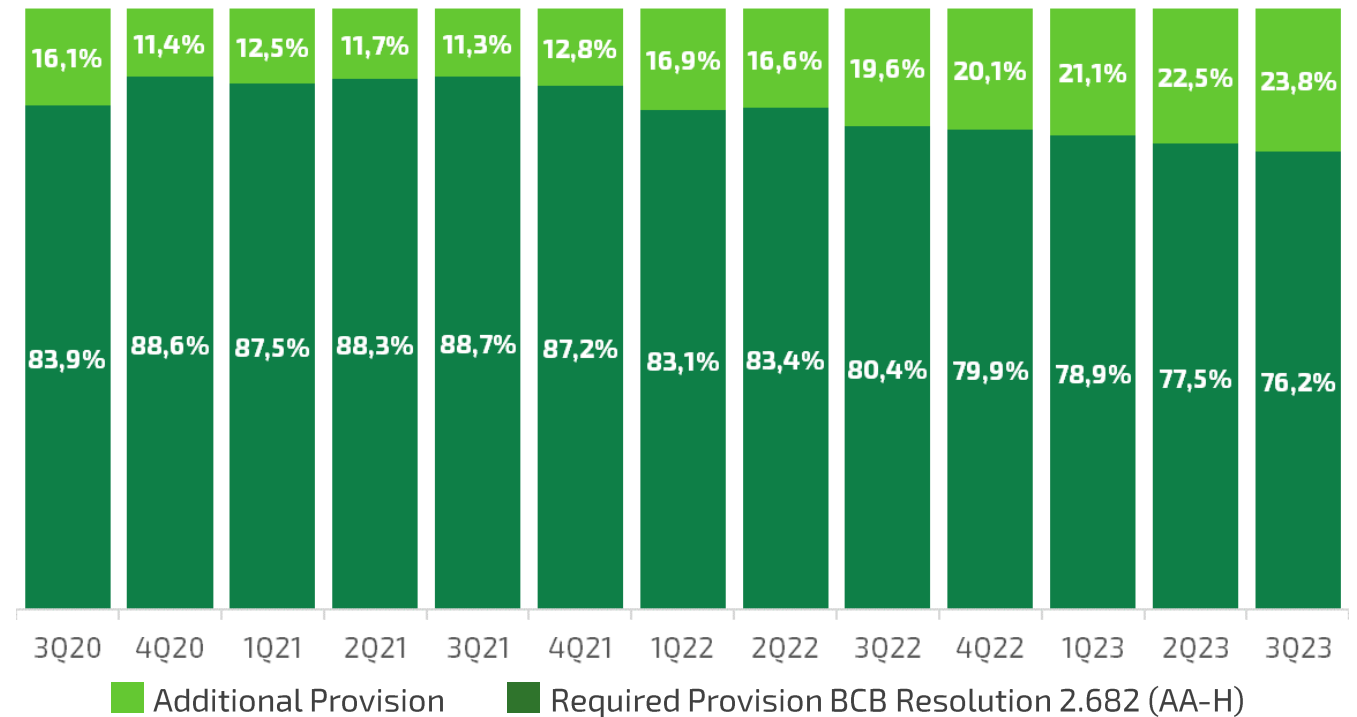




## Expanded Credit Portfolio concentration D-H

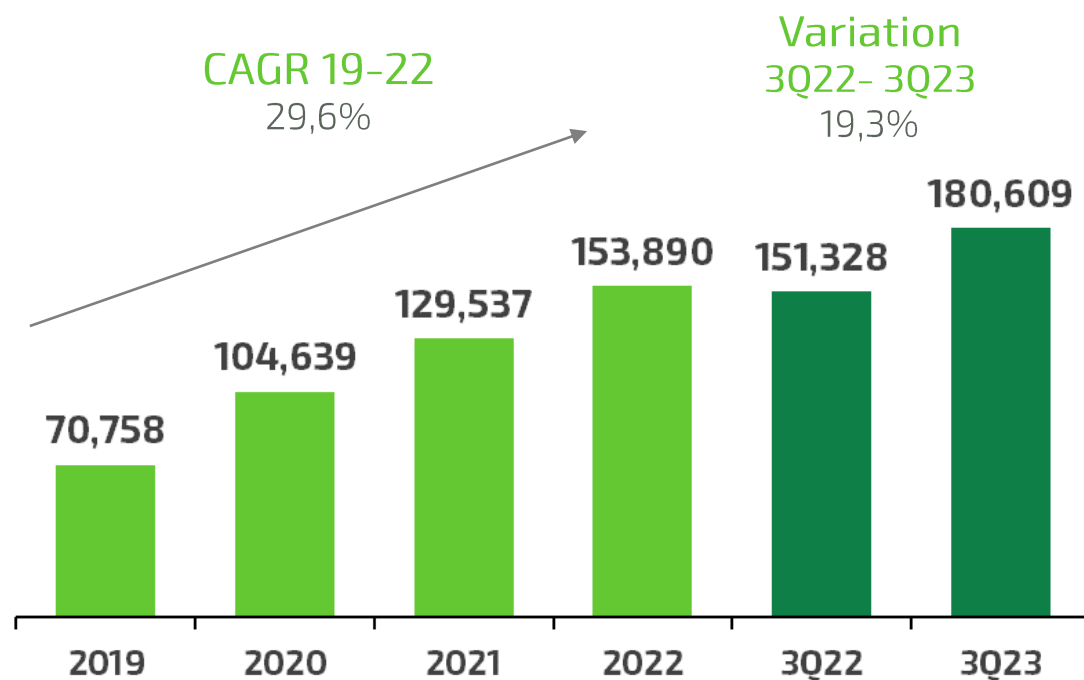


## Segmented Provision<sup>1</sup>



## Deposits

(BRL million)



*Sicredi is among the largest domestic financial institutions*

## Ranking SFN

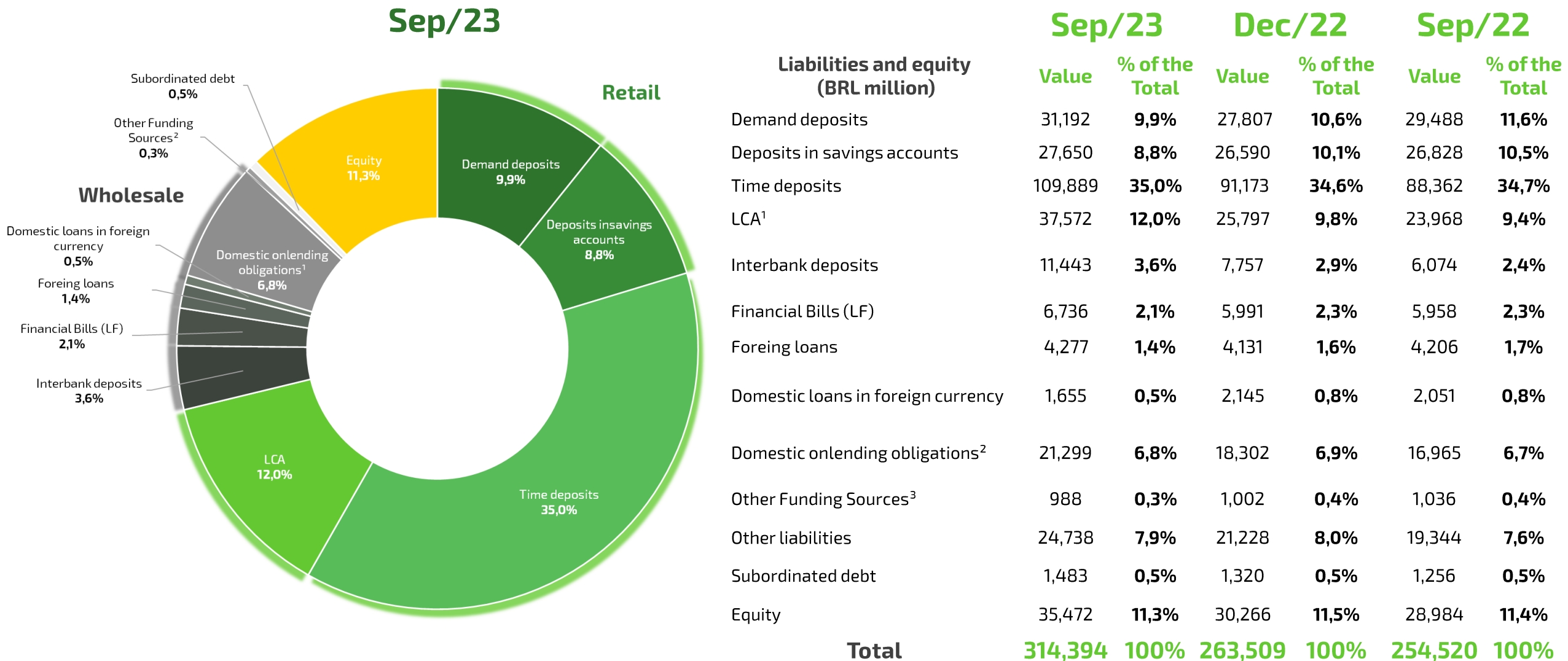
(BRL million)

**6º**

1º	ITAÚ	961,489
2º	BANCO DO BRASIL	793,434
3º	CAIXA ECONOMICA FEDERAL	640,549
4º	BRADESCO	599,191
5º	SANTANDER	442,047
★ 6º	SICREDI	168,125
7º	SICOOB <sup>1</sup>	163,243
8º	BTG PACTUAL	139,828
9º	NUBANK	81,019
10º	BANRISUL	68,863



# Liabilities Structure

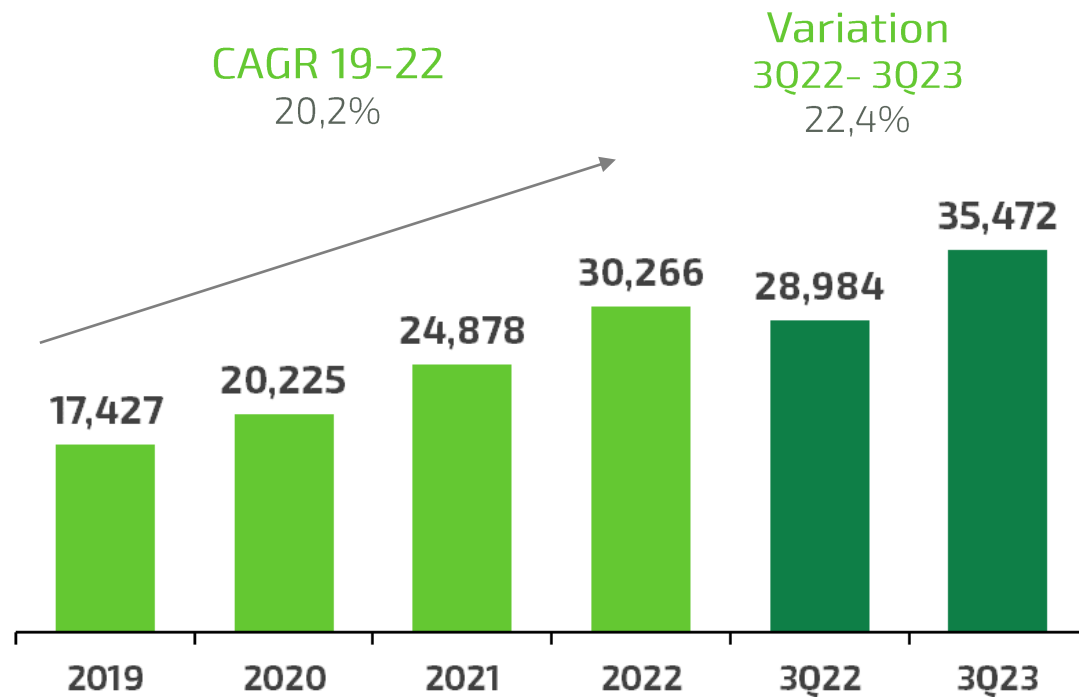


Source: Combined Financial Statements

<sup>1</sup>Agriculture Credit Bills, <sup>2</sup>National Treasure, Constitutional Funds, BNDES e FINAME; <sup>3</sup>Official Institutions loans, Noncontrolling interests e CDI

## Equity

(BRL million)



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## Ranking SFN

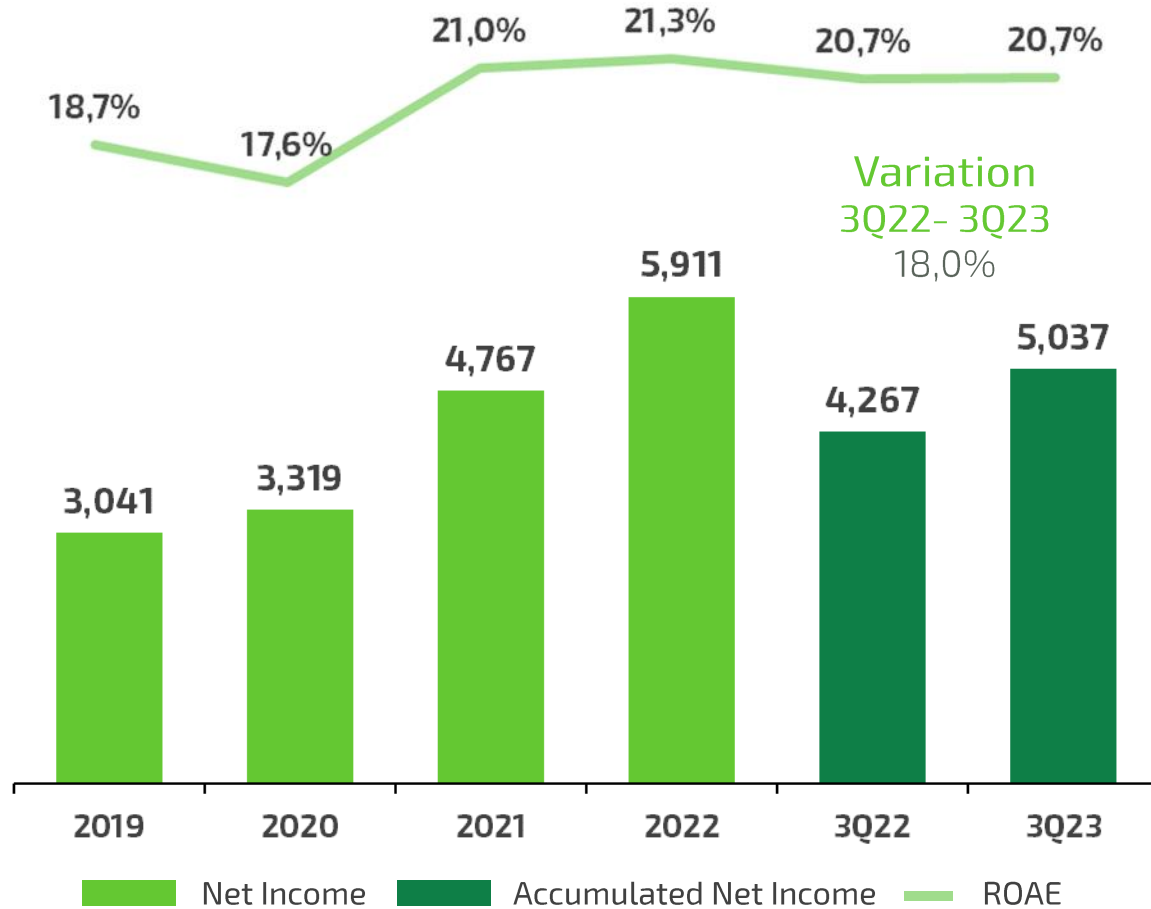
(BRL million)

**8º**

1º	ITAÚ	178,469
2º	BRABESCO	164,355
3º	BANCO DO BRASIL	157,965
4º	CAIXA ECONOMICA FEDERAL	87,016
5º	SANTANDER	85,406
6º	BTG PACTUAL	48,766
7º	SICOOB <sup>1</sup>	41,099
★ 8º	SICREDI	33,457
9º	SAFRA	24,261
10º	BANCO CLÁSSICO	14,484

## Net Income and ROAE<sup>1</sup>

(BRL million)



## Basel Ratio<sup>2</sup>



# Sustainable Finance

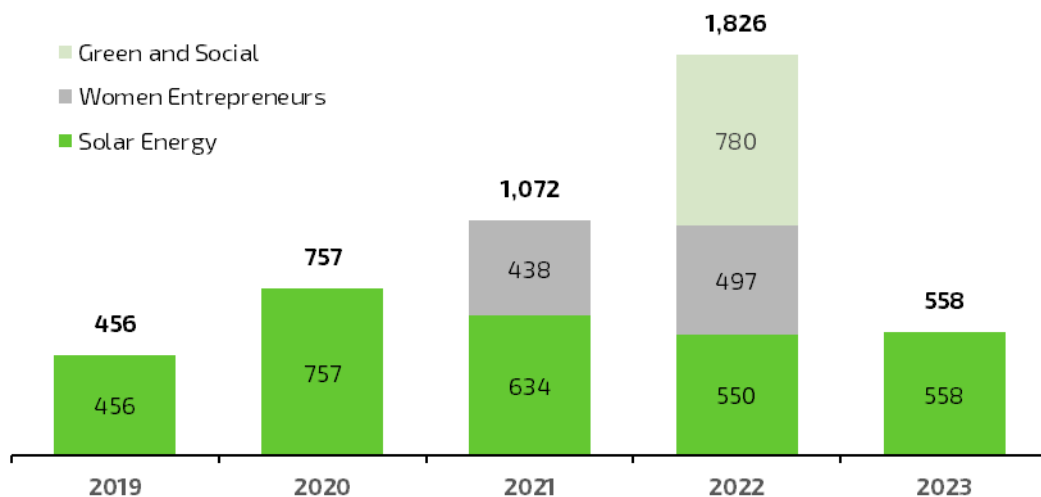
## ESG RATING

**14.9**  
**LOW RISK**

Ranked by Morningstar Sustainalytics:  
- **Best** evaluation among private banks in Brazil;  
- **Third** best in Latin America.

## ESG FUNDING

This resources are linked to environmental and social aspects. The funds are intended to stimulated credit connected with our values and Sustainability Strategy. (Balance raised in BRL million)



## GREEN ECONOMY

Amount invested in green economy solutions based on Febraban's green taxonomy methodology. (Balance raised in BRL million)

	2019	2020	2021	2022	3Q23
<b>Total</b>	<b>8,850</b>	<b>18,923</b>	<b>27,639</b>	<b>34,196</b>	<b>34,784</b>



The outstanding products are Low Carbon Emission Agriculture, Solar Energy and Rural Family Production. (Balance raised in BRL million)

	2019	2020	2021	2022	3Q23
Low Carbon Emission Agriculture	388	4,061	6,666	8,286	7,669
Solar Energy	1,065	2,344	4,555	6,090	5,777
Rural Family Production	4,209	7,900	10,045	12,545	13,318



# Our impact actions in 2022

*Values and Communities Together*



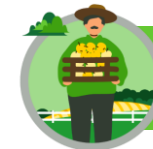
## Relationship and Cooperativism

- **Pertencer Program:** participation in the decision-making process – **440 thousand attendees**
- **Crescer Program:** development of board members – **121 thousand graduated**
- **Governança de sustentabilidade:** sustainability committees at the 3 levels - **77 Organizations with committees**
- **Youth Committee:** development of young leadership – **1,245 attendees**
- **Women's Committee:** development of women for leadership – **2,390 attendees**
- **National Sustainability Summit:** Annual for all Sistem.



## Responsible Solutions

- **GHG Emissions Inventory Gold Seal,** Brazilian GHG Protocol Program.- **absolute emissions of GHG 28,368,55 tCO2e**
- **Avoided the emission of 574 tCO2** through self-Generation of solar energy
- **Neutralization of 100% of the GHG emissions** through regional and certified carbon credit projects
- **National Financial Education Week: 20 million people affected**



## Local Development

- **301.3 million BRL on Social Investment**
- **Education Programs: 513,644** children and teenagers affected on **694 cities**
- **2,460.4 million BRL** paid to local suppliers
- **Financial inclusion:** we are present in **1,796 cities**, where **86%** have less than 100 thousand inhabitants
- **2,167 million BRL** result distributed to the members<sup>1</sup>





***The power of working together***

***Main awards and recognitions that we received in 2022:***



Ranking World's  
Best Banks  
Forbes



Focus – Ranking  
Anual de Projeções  
do Banco Central



Certificado  
LEED  
Platinum



Prêmio Broadcast  
Projeções



Troféu Ouro no  
Prêmio Best  
Performance



4º entre as  
melhores IFs do  
Brasil



Autoatendimento:  
Whatsapp Enterprise +  
Theo (assistente virtual)



Ranking  
Valor 1000 e  
Valor Grandes Grupos



Ranking  
Época  
Negócios 360º



Destaque no World  
Council Young  
Credit Union People  
(Wycup)







*Come make a more  
Cooperative world  
**together with us.***

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